

PALAU CONSTRUCTION BANK, LTD.**STATEMENT OF CONDITION**

(as of December 31st, 2014; in 000's US Dollars)

Assets		Liabilities and Equity	
Cash and due from banks	639	Deposits	422
Loans, net of allowance for loan losses	1,054	Other Liabilities	20
Premises and equipment, net	611	Total Liabilities	442
Other assets	7		
		Shareholder's Equity	1,869
Total Assets	2,311	Total Liabilities & Equity	2,311

STATEMENT OF INCOME

(as of December 31st, 2014 ; in 000's US Dollars)

Interest and Fee Income	358
Interest expense	1
Net Interest Income	357
Other Operating Income	39
Other Operating Expenses	165
Net Income before taxation	231
Less: Income Taxes	11
Net Income	220