

**PALAU INVESTMENT BANK, LTD.****STATEMENT OF CONDITION**

(as of December 31st, 2017; in 000's US Dollars)

Assets		Liabilities and Equity	
Cash and due from banks	618	Deposits	468
Loans, net of allowance for loan losses	1,898	Other Liabilities	68
Premises and equipment, net	563	Total Liabilities	536
Other assets	84		
		Shareholder's Equity	2,627
Total Assets	3,163	Total Liabilities & Equity	3,163

**STATEMENT OF INCOME**

(as of December 31st, 2017 ; in 000's US Dollars)

Interest and Fee Income	390
Interest expense	1
Net Interest Income	389
Other Operating Income	43
Other Operating Expenses	218
Net Income before taxation	214
Less: Income Taxes	11
Net Income	203