


**PALAU INVESTMENT BANK, LTD.**
**STATEMENT OF CONDITION**

(as of December 31st, 2019; in 000's US Dollars)

Assets		Liabilities and Equity	
Cash and due from banks	787	Deposits	410
Loans, net of allowance for loan losses	1,935	Other Liabilities	86
Premises and equipment, net	134	Total Liabilities	496
Other assets	109		
		Shareholder's Equity	2,469
<b>Total Assets</b>	<b>2,965</b>	<b>Total Liabilities &amp; Equity</b>	<b>2,965</b>

**STATEMENT OF INCOME**

(as of December 31st, 2019 ; in 000's US Dollars)

Interest and Fee Income	487
Interest expense	0
Net Interest Income	487
Other Operating Income	47
Other Operating Expenses	410
Net Income before taxation	124
Less: Income Taxes	12
Net Income	112