

Palau Investment Bank

Acknowledgement

As for applying opening bank account at Palau Investment Bank (hereinafter referred to as “Bank” or “PIB”), I hereby acknowledge that I fully understood and agreed all of followings.

- The Bank reserves the right to grant or decline the application to open an account on its comprehensive judgement and discretion.
- The Bank is not obligated to tell applicant the reasons for its declining or rejection of the application in any situation.
- The Bank reserves the right to freeze the account without prior notice at the bank's discretion. It also reserves the right to unfreeze a frozen account at the discretion of the Bank.
- The Bank reserves the right to close the account without prior notice at the Bank's discretion.
- The Bank reserves the right to disclose account attribute information and transaction history to domestic and foreign financial authorities, other administrative and law enforcement agencies at the discretion of the Bank.
- The Bank makes regular mandatory reports to the FIC and FIU regarding the account in accordance with the prescribed rules.
- The Bank reserves the right to conduct a credit checking or background checking of the account holder or the beneficial owner of the account at any time at the discretion of the Bank.
- The account shall be operated through the PIB online banking service for which shall be applied at the same time as account opening application.
- Communication with bank staff shall be in English only. You shall have an ability to understand bank documents and communicate in English without going through an interpreter. The Bank does not provide translation or interpretation in any circumstances for its documentations or communication with customers.

Signature: _____

Print Name: _____

Date: _____