

# Term Deposit Summary

For Resident Customers only

## Overview

A Term Deposit is a fixed term deposit account that allows you to grow your asset with higher interest rates compared to a regular savings account. This account is for:

- Savers looking to grow their money faster and safer
- Those who want to start saving for long term goals
- Those who are looking for flexible placement terms

## Terms for Term Deposits

Minimum Amount	USD 500.00
Terms	90 days , 180 days, 1 year, 3 years and 5 years.
Interest options	Simple interest or compound interest can be chosen
Interest Pay-out Frequency	For terms less than 1 year: at the end of the term For terms 1 year and above: semi-annually
Certificate to be issued	Certificate of Time Deposit can be issued upon request.

## Interest Rates

As of June 1, 2021

Deposit Period		USD500.00 to USD99,999.00	USD100,000.00 to USD499,999.00
3 months	90 days	0.70% p.a.	0.90% p.a.
6 months	180 days	1.00% p.a.	1.20% p.a.
12 months	1 year	1.20% p.a.	1.40% p.a.
36 months	3 years	1.50% p.a.	1.70% p.a.
60 months	5 years	1.80% p.a.	2.00% p.a.

## Special Interest Rates Campaign

Limited period offer from July 1, 2021 until Aug 31, 2021

As of July 1, 2021

Deposit Period		USD5,000.00 to USD99,999.00	USD100,000.00 to USD499,999.00
12 months	1 year	2.40% p.a.	2.60% p.a.
36 months	3 years	2.70% p.a.	2.90% p.a.
60 months	5 years	3.00% p.a.	3.20% p.a.

## Notes

- Interest rates are subject to change at bank's discretion without prior notice.
- The interest rate is subject to renew at maturity and to apply the rate of the maturity date.
- Deposits are not insured since PIB is not a FDIC bank.
- Term deposits are not redeemable before maturity. Early redemption may be subject to penalty.
- For bigger amount than USD500,000, the rates are negotiable. Please contact bank manager.